



GRP Ltd.
Regd.Office : Plot No.8, GIDC Estate,
Ankleshwar – 393 002, Dist.Bharuch, Gujarat
CIN : L25191GJ1974PLC002555

Corporate Social Responsibility Policy

1. Introduction

Being in the business of sustainability, GRP believes in doing business the right way and ensuring that we reach out to underserved communities in the way we do business. We believe in focus beyond business interests and addressing the "quality of life" challenges that underprivileged communities face, and working towards making a meaningful difference to them.

2. Vision

To contribute towards social and economic development of the communities where we operate in. And while doing the same, we want to build a sustainable way of life for all sections of society, with emphasis and focus on education, health care, sustainable livelihood and empowerment of women.

3. Manifesto

In sync with the business strategy of providing sustainable solutions and creating value to our stakeholders, our CSR efforts are focused on ensuring that we operate in a manner that is consistent with our brand value. Our company has been actively contributing to the social and economic needs of the communities we operate in. As we formally pursue our CSR strategies, we do so in a way that we are pulling these communities into the future with us; addressing their needs proactively rather than responsively.

4. Implementation process

GRP shall strive to identify causes important to local communities. Arising from the CSR vision, following shall remain the focus areas where GRP shall actively contribute resources: Education, Health care, Sustainable livelihood and Women Empowerment. CSR projects shall be implemented through Company personnel or through external implementing agencies or carried out under the aegis of 'GRP Impact Positive Foundation'. GRP shall encourage its stakeholders to actively contribute to the Foundation for taking up causes of interest too.

5. Education

GRP shall endeavor to provide a platform and opportunity for children to pursue education at every stage. GRP shall focus on its existing supply chain, communities of operations to support, deploy resources. Following are the medium that shall be encouraged to further the cause:

- Balwadis/Mobile vans for elementary education
- Girl child education upto University level
- Vocational training for adult education
- Merit based scholarship to support University Education
- Strengthen/support existing institutes engaged in providing primary, secondary and higher level education.

6. Health care

The goal shall be to improve quality of healthcare around its operational bases. GRP shall contribute to hospitals around its plants, shall strive in contributing directly or through recognized institutes towards specific projects which lead to better health and hygiene particularly for girls and women and pursue improvement projects in:

- Primary health care centers
- Mobile health care projects
- Preventive health through awareness programs

7. Sustainable Livelihood

GRP shall promote programs aimed at providing improved quality of life in vulnerable communities through

- Supporting groups for women empowerment
- Vocational training aimed at employability
- Supporting initiatives around Yoga, meditation, other self-help
- Awareness programs for clean living/housing facilities (5S, etc.)
- Awareness programs on hygiene, safe water
- Encouraging plantation of trees through self help groups of women

8. Activities, targets and performance management

Prior to the commencement of projects, the CSR team shall carry out a baseline study. Basis data available, a 1-year plan and a 5-year rolling plan (where applicable) shall be developed. All projects shall be prioritized and budgets allocated for the same. GRP shall ensure that during each financial year, a minimum spend of 2% of its average net profits of the preceding three financial years is earmarked for all the projects through its foundation. Each of the 4 major initiative buckets shall receive funds not exceeding 40% of total funds available. GRP shall contribute excess funds towards building a corpus for future initiatives. All projects shall be monitored every quarter, measured against targets and budgets and reported to the board.

9. Organisational structure

The GRP Impact Positive Foundation shall be the apex body for disbursement/monitoring of the projects. The Foundation shall have 3 representatives of the Board, one management representative and one external member with experience in the field. The Foundation shall aim to put in place a team of personnel who will coordinate efforts at the local levels and compile reports.

10. Partnerships

Subsequently, the CSR committee shall draw up a project plan and objectives that GRP shall work at achieving, along with local constituents, where applicable. The Foundation shall partner with communities, NGOs, advocacy groups to create awareness of the activities, to help prioritize projects. Partnerships shall remain non-financial in nature and financial proceeds shall be independently deployed and directly to the cause.

11. Governance Structure

We have constituted a robust and transparent governance structure to oversee the implementation of our CSR Policy, in compliance with the requirements of Section 135 of the Companies Act, 2013.

12. Board-level CSR Committee

Our CSR governance structure will be headed by the Board Level CSR committee that will be ultimately responsible for the CSR projects undertaken. The committee will report to our Board of Directors. Members of this committee are:

Rajendra V Gandhi
Rajeev M Pandia
Harsh R Gandhi

13. Responsibilities

- Formulate and update our CSR Policy, which will be approved by the Board of Directors of GRP.
- Suggest areas of intervention to the Board of GRP
- Approve projects that are in line with the CSR policy
- Put monitoring mechanisms in place to track the progress of each project
- Recommend the CSR expenditure to the Board of GRP who will approve it
- Meet at least twice a year to review the progress made

14. CSR Budget

The total budget for the CSR projects will be decided by the CSR Committee.

15. Treatment of Surpluses

Any surplus generated from CSR projects undertaken by us will be tracked and channelized into our CSR corpus. These funds will be further used in development of the CSR projects and will not be added to the normal business profits.

This policy has been approved by the Board of Directors at its meeting held on 14th November, 2014.